## date 18/04/2013

Previous days notes Topsy turvey day started with a continuation of Thursdays Risk Off sentiment, the bunds twice failed to punch thru 143.00. After the second time the bonds slowly drifted off till 3pm when a decent Michigan sentiment figure accelerated the bund down move from 67 to 36. The tops in bund coincided with support areas in all the curves, so momentum on daily is still slightly to the upside. Talk of Cyprus and Italy election could give some volatility outside of data this week. But US holiday today and a barren figure sheet means it could be the day to go fishing! Or meet up with the kids for lunch....it is half term after all and they love a pret sarnie in the big smoke!. Draghi does speak at 2:30 so you never know.

spread 2s5s 2s10s 5s10s

ratio	day 60 MA	day 20 MA	30 min mmntm	30min spprt #3	30min spprt #2	30min spprt #1	prev lo	prev close	prev hi	30min resist #1	30 min resist #2	30 min resist #3
2.5-1	149.80	149.84	side ways to up	149.62	149.71	149.80	149.71	149.83	149.92	149.92	150.02	150.17
5-1	409.41	409.31	side ways to up	409.00	409.17	409.52	409.47	409.79	410.00	409.97	410.08	410.41
2-1	109.80	109.62	side ways	109.79	109.87	110.00/03	110.03	110.13	110.19	110.19/21	110.25	110.35
	notable figur	res				Auctions						

14:30 Draghi speaks

none

